



Electra Limited

THRESHOLD COMPLIANCE STATEMENT FOR THE FIRST ASSESSMENT DATE, 6 SEPTEMBER 2003

*Pursuant to the Commerce Act (Electricity Lines Thresholds) Notice
2003*

Date [21 October 2003]

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1. Disclosure of Information Required (Schedule 7)

Electra **does not comply** with all requirements of the Commerce Act (Electricity Lines Thresholds) Notice 2003, at the first assessment date being 6 September 2003.

Clause 5 (1) (a) Notional Revenue from 8 August 2001 to the First Assessment Date (6 September 2003).

Test:	$\Sigma R_{i2003} Q_{i0} - C_{T2003} - C_{R2003}$	\leq	$\Sigma R_{i0} Q_{i0} - C_{T2002} - C_{R2002}$
	\$16,252,882	\geq	\$15,070,065
Result:	Revenue at First Assessment date is greater than revenue at First Reference date by \$1,182,817		
	THRESHOLD IS BREACHED		

First Reference Date is 30 September 2002 and, therefore, all values for pass through costs are actual expenditure for the year ending 31 March 2003.

Supporting evidence for values calculations are presented in Appendices A and B.

Electra considers that this is a technical breach caused by transmission pricing combined with the energy crises in winter 2001 and the increase in rates due to the regional councils rating the network assets and not just the land and buildings.

- Low fixed Charge: Electra introduced its low fixed charge option on 1 April 2002. The variable component of this charge was structured so to not require cross-subsidies from the standard line charge options. Electra's revenue has not increased by introducing this charge. Instead, Electra expects revenue to decrease as more consumers switch to this line charge option in future.
- Transpower's rental rebates are paid two (2) months in arrears and based on various system constraints and the spot market price at the time. This calculation is not transparent and is not easily predicted for budgeting purposes.

- Electra budgets all transmission costs as net of rental rebates.
 - The variance between budgeted rental rebates and actual rebates received can significantly affect the annual transmission price.
 - There were two reference years available to Electra - 31 March 2002 or 31 March 2003 - in respect of pass through costs
 - In the 31 March 2002 year, Electra budgeted \$249,000 rental rebates but received \$1,382,572 due to the wide-spread and continuous transmission constraints during the winter 2001 energy crisis. This reduced the budgeted transmission charges net of rebates by \$1,113,572 and increased the notional revenue for the year ending 31 March 2002.
 - The excess rental rebates was not repeated in the 31 March 2003 year, and Electra's transmission costs were \$871,000 higher than in the 31 March 2002 year. So, despite the price increase in 1 October 2002, the minimum notional revenue in the assessment period occurred in the year ending 31 March 2003 due to the higher net transmission charges in this year.
- If the actual rental rebates in the year ending 31 March 2002 had been closer to budget, the minimum notional revenue from 8 August 2001 would have been greater than the notional revenue at the first assessment date and Electra would not have been in breach of this threshold.
- Electra also had a price freeze between December 1998 and March 2002. Electra deferred the price increase to October 2002 to minimise the impact on consumers with high winter energy costs. If this small price increase had been implemented on 1 April 2002, the minimum notional revenue from 8 August 2001 would have occurred in the year ending 31 March 2002 and would have been less than the notional revenue at the first assessment date. Electra would not have been in breach of this threshold.
- Rates: Additional rates of \$26,000 were un-budgeted in the year ending 31 March 2004. These rates cover the general network charged by the regional councils and these Councils do not set their charges until June/July of each year. This announcement of rates to be levied is too late for Electra's budgeting rounds.

Clause 5 (1) (b) Notional Revenue from Publication Date (6 June 2003) to the First Assessment Date (6 September 2003).

Test:	$\Sigma R_{12003} Q_{i0}$	\leq	$\Sigma R_{10} Q_{i0}$
	\$20,871,736	=	\$20,871,736
Result: Revenue at Second Reference date is equal to revenue at Publication date.			
THRESHOLD IS NOT BREACHED.			

Supporting evidence is presented in Appendices C and D.

Notional Revenue:

In accordance with the Gazette Notice, the following sources of revenue have been included in the calculation of notional revenue:

- Lines charges to consumers connected to Electra's network.

Excluded Services:

In accordance with the Gazette Notice the following sources of revenue have been excluded from the calculation of notional revenue:

- Pole rentals from TelstraClear for the use of Electra poles to support their overhead telecommunications circuits. Any line charge revenue sourced from the electrical connection of the TelstraClear cabinets to the Electra network is included within the Lines Charges used in the Notional Revenue calculation. This is because all such electrical connections are through an ICP.
- Other miscellaneous revenue associated with interest on investments and any profit on disposal of assets.

Pass Through Costs:

In accordance with the Gazette Notice, the following components of transmission charges have been included in pass through costs:

- Connection charges

- Interconnection charges
- Frequency charges
- Voltage charges
- New investment charges
- EVA adjustments
- Loss Rental Rebates
- *Please note that all actual and budgeted transmission charges used in calculations are net of rental rebates.*

Local body rates applying to system fixed assets: lines, cables, equipment, substation land and substation buildings, have also been passed through in accordance with the Gazette Notice.

Disclaimer

The information presented in this Threshold Compliance Statement has been prepared solely for the purpose of complying with the requirements of the Commerce Act (Electricity Lines Thresholds) Notice 2003. This statement has not been prepared for any other purpose and Electra Limited expressly disclaims any liability to any other party who may rely on this statement for any other purpose.

REPORT OF THE AUDITOR-GENERAL

TO THE READERS OF THE THRESHOLD COMPLIANCE STATEMENT DATED 23 OCTOBER 2003 OF ELECTRA LIMITED

We have examined the attached threshold compliance statement (the “Statement”) in respect of a price path threshold that was prepared by Electra Limited for assessment on 6 September 2003 and dated 23 October 2003 for the purposes of information requirements set out in clause 7 of the Commerce Act (Electricity Lines Thresholds) Notice 2003 (“the Notice”).

DIRECTORS’ RESPONSIBILITIES

Clause 7(1)(a) of the Notice requires the Directors of Electra Limited to prepare a Statement that reports the Electra Limited’s compliance, or otherwise, with the thresholds set out in clauses 4, 5 and 6 of that Notice.

Auditors’ responsibilities

Section 15 of the Public Audit Act 2001 and clause 7(1)(b) of the Notice require the Auditor-General to examine the Statement. It is the responsibility of the Auditor-General to express an independent opinion on the Statement prepared by the Directors and report that opinion to you.

The Auditor-General has appointed Fred Hutchings of PricewaterhouseCoopers to undertake the examination.

Basis of opinion

Our examination included reviewing, on a test basis, evidence relevant to the amounts and disclosures in the attached Statement. It also included assessment of the significant estimates and judgements, if any, made in the preparation of the Statement and assessment of whether the basis of preparation had been adequately disclosed.

We planned and performed our examination so as to obtain all the information and explanations which we considered necessary. We obtained sufficient evidence to give reasonable assurance that the Statement is free from material misstatements, whether caused by fraud or error or otherwise. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the Statement.

Other than in our capacities as auditor acting on behalf of the Auditor-General, and in the provision of other professional advisory services, we have no relationship with or interests in Electra Limited. We are not aware of any relationships between our firm and Electra Limited that, in our professional judgment, may reasonably be thought to impair our independence.

Unqualified opinion

We have obtained all the information and explanations we have required. In our opinion, having made all reasonable enquiry, to the best of our knowledge, the attached threshold compliance statement of Electra Limited and related information has been prepared in accordance with the Notice, and gives a true and fair view of the performance of Electra Limited as required by the Notice against the thresholds set out in the Notice for assessment on 6 September 2003.

Our examination was completed on 23 October 2003 and our opinion is expressed as at that date.



F A Hutchings
On behalf of the Auditor-General
Wellington, New Zealand
23 October 2003



PricewaterhouseCoopers

3. Certification of Threshold Compliance Statement

We, Warren Richard Thessman and Piers Andrew Thomas Hamid, being directors of Electra Limited certify that, having made all reasonable enquiry, to the best of our knowledge and belief, the attached threshold compliance statement of Electra Limited, and related information, prepared for the purposes of the Commerce Act (Electricity Lines Thresholds) Notice 2003 complies with the requirements of that notice except in the following respects:

- Clause 5 (1) (a) Notional Revenue from 8 August 2001 to the First Assessment Date (6 September 2003) is breached



Warren Richard Thessman
Chairman

21 October 2003
Date



Piers Andrew Thomas Hamid
Director

21 October 2003
Date

Appendix A

Notional Revenue at first Reference Date

Minimum Revenue First Reference Date (8 August 2001 – 6 June 2003)	Transmission Charges 2002 (year of first reference date)	Rates 2002 (year of first reference date)	Minimum Notional Revenue First Reference Date (8 August 2001 – 6 June 2003)
$\sum R_{i0} Q_{i0}$	C_{T2002}	C_{R2002}	$\sum R_{i0} Q_{i0} - C_{T2002} - C_{R2002}$
\$19,661,435	\$4,554,628	\$36,742	\$15,070,065

- No estimates have been used in deriving these values.
- As required by the Gazette notice, Q_{i0} is the quantity of units and consumers on individual price codes as at 31 March 2003. These are outlined on the next pages.
- As required by the Gazette notice, P_{i0} is the price per unit on individual price codes as at the 1st reference date. These are outlined on the next pages.
- Prior to 1 October 2002, Electra had not increased line charges since 1 December 1998.
- Minimum notional revenue at 1st reference date is proven as below.

Options	$P * Q_{mar03}$	CT2002	CR2002	$SR_{i0} Q_{i0} - CT2002 - CR2002$
Option 1: 1 Dec 1998 Prices, March 2003 Quantities, March 2002 Transpower and Rates	\$19,661,435	\$3,683,896	\$10,304	\$15,967,235
Option Two: 1 Dec 1998 Prices, March 2003 Quantities, March 2003 Transpower and Rates	\$19,661,435	\$4,554,628	\$36,742	\$15,070,065
Option Three: 1 October 2002 Prices, March 2003 Quantities, March 2003 Transpower and Rates	\$20,871,736	\$4,554,628	\$36,742	\$16,280,366
Option Four: 1 October 2002 Prices, March 2003 Quantities, March 2004 Budgeted Transpower and Rates	\$20,871,736	\$4,588,854	\$30,000	\$16,252,882

- First reference date is 30 September 2002, and, therefore, all values for pass through costs are actual expenditure for the year ending 31 March 2003 - ie CT2002 is actual transmission costs (net of rental rebates) for the year ending

31 March 2003 and CR2002 is the actual rates for the year ending 31 March 2003.

- $\sum R_{i0} Q_{i0}$ broken down by line charge code is also attached to support the total revenue value above.

Quantities

Tariff or Fee	Description	Number of ICPs at 31/03/03	kWh	kVA
EL1	Anytime		176,709,429	-
EL2	Managed Saver		67,694,159	-
EL3	Combined		10,803,639	-
EL4	Super Thrifty		1,269,028	-
EL5	Thrifty		6,736,166	-
EL6 - Night	Triple Saver - Night		20,907,189	-
EL6 - Off-peak	Triple Saver - Off-peak		31,786,763	-
EL6 - Peak	Triple Saver - Day		30,912,318	-
EL8	PayGo (combined 3000+ units/year)		2,772,252	-
EL9	Streetlighting		2,609,971	-
EL10	Community Lighting		933,888	-
EL11 Night	Night/Day		5,581,204	-
EL11 Day	Night/Day		8,006,943	-
EL15	Supply Charge (per month)	37928	-	-
EL51	Anytime LFC		964,419	-
EL52	Managed Saver - LFC		597,613	-
EL53	Combined -LFC		-	-
EL54	Super Thrifty - LFC		970	-
EL55	Thrifty - LFC		-	-
EL511 - LFC Night	Night/Day - LFC		-	-
EL511 - LFC Day	Night/Day - LFC		-	-
EL515	Supply Charge - LFC (per month)	496	181,040	-

Prices at 1st reference date (30 September 2002)

Tariff or Fee	Description	Transmission Tariff				Distribution Charges			
		Fixed			Variable (c/kwh)	Fixed			Variable (c/kWh)
		\$/month	c/kVA/day	Other		\$/month	c/kVA/day	Other	
EL1	Anytime				1.90				2.5
EL2	Managed Saver				0.98				1.2
EL3	Combined				1.54				1.99
EL4	Super Thrifty				0.21				0.4
EL5	Thrifty				0.21				0.52
EL6 - Night	Triple Saver - Night				0.21				0.4
EL6 - Off-peak	Triple Saver - Off-peak				0.98				1.2
EL6 - Peak	Triple Saver - Day				1.90				2.9
EL8	PayGo (combined 3000+ units/year)				1.54				6.23
EL9	Streetlighting				0.21				2.5
EL10	Community Lighting				0.21				3.5
EL11 Night	Night/Day				0.21				0.5
EL11 Day	Night/Day				1.90				2.6
EL15	Supply Charge				-	15			0
EL51	Anytime LFC				1.40				6
EL52	Managed Saver - LFC				0.74				2.88
EL53	Combined -LFC				1.13				4.8
EL54	Super Thrifty - LFC				0.13				0.96
EL55	Thrifty - LFC				0.13				1.2
EL511 - LFC Night	Night/Day - LFC				0.13				1.16
EL511 - LFC Day	Night/Day - LFC				1.40				6.2
EL515	Supply Charge - LFC	0.10			-	0.05			

Prices at Publication date (6 June 2003)

Tariff or Fee	Description	Transmission Tariff				Distribution Charges			
		Fixed			Variable (c/kwh)	Fixed			Variable (c/kWh)
		\$/month	c/kVA/day	Other		\$/month	c/kVA/day	Other	
EL1	Anytime	-	-	-	1.40	-	-	-	3.41
EL2	Managed Saver	-	-	-	0.74	-	-	-	1.63
EL3	Combined	-	-	-	1.13	-	-	-	2.72
EL4	Super Thrifty	-	-	-	0.13	-	-	-	0.54
EL5	Thrifty	-	-	-	0.13	-	-	-	0.68
EL6 - Night	Triple Saver - Night	-	-	-	0.13	-	-	-	0.54
EL6 - Off-peak	Triple Saver - Off-peak	-	-	-	0.74	-	-	-	1.63
EL6 - Peak	Triple Saver - Day	-	-	-	1.40	-	-	-	3.86
EL8	PayGo (combined 3000+ units/year)	-	-	-	1.54	-	-	-	7.07
EL9	Streetlighting	-	-	-	1.13	-	-	-	2.84
EL10	Community Lighting	-	-	-	1.13	-	-	-	3.5
EL11 Night	Night/Day	-	-	-	0.13	-	-	-	0.66
EL11 Day	Night/Day	-	-	-	1.40	-	-	-	3.52
EL15	Supply Charge (per month)	3.00	-	-	-	12	-	-	-
EL51	Anytime LFC	-	-	-	1.40	-	-	-	5.84
EL52	Managed Saver - LFC	-	-	-	0.74	-	-	-	2.88
EL53	Combined -LFC	-	-	-	1.13	-	-	-	4.8
EL54	Super Thrifty - LFC	-	-	-	0.13	-	-	-	0.96
EL55	Thrifty - LFC	-	-	-	0.13	-	-	-	1.2
EL511 - LFC Night	Night/Day - LFC	-	-	-	0.13	-	-	-	1.16
EL511 - LFC Day	Night/Day - LFC	-	-	-	1.40	-	-	-	6.2
EL515	Supply Charge - LFC (per month)	0.10	-	-	-	0.05	-	-	-

Prices at 1st assessment date (6 September 2003)

Tariff or Fee	Description	Transmission Tariff				Distribution Charges			
		Fixed			Variable (c/kwh)	Fixed			Variable (c/kWh)
		\$/month	c/kVA/day	Other		\$/month	c/kVA/day	Other	
EL1	Anytime	-	-	-	1.40	-	-	-	3.41
EL2	Managed Saver	-	-	-	0.74	-	-	-	1.63
EL3	Combined	-	-	-	1.13	-	-	-	2.72
EL4	Super Thrifty	-	-	-	0.13	-	-	-	0.54
EL5	Thrifty	-	-	-	0.13	-	-	-	0.68
EL6 - Night	Triple Saver - Night	-	-	-	0.13	-	-	-	0.54
EL6 - Off-peak	Triple Saver - Off-peak	-	-	-	0.74	-	-	-	1.63
EL6 - Peak	Triple Saver - Day	-	-	-	1.40	-	-	-	3.86
EL8	PayGo (combined 3000+ units/year)	-	-	-	1.54	-	-	-	7.07
EL9	Streetlighting	-	-	-	1.13	-	-	-	2.84
EL10	Community Lighting	-	-	-	1.13	-	-	-	3.5
EL11 Night	Night/Day	-	-	-	0.13	-	-	-	0.66
EL11 Day	Night/Day	-	-	-	1.40	-	-	-	3.52
EL15	Supply Charge (per month)	3.00	-	-		12	-	-	
EL51	Anytime LFC	-	-	-	1.40	-	-	-	5.84
EL52	Managed Saver - LFC	-	-	-	0.74	-	-	-	2.88
EL53	Combined -LFC	-	-	-	1.13	-	-	-	4.8
EL54	Super Thrifty - LFC	-	-	-	0.13	-	-	-	0.96
EL55	Thrifty - LFC	-	-	-	0.13	-	-	-	1.2
EL511 - LFC Night	Night/Day - LFC	-	-	-	0.13	-	-	-	1.16
EL511 - LFC Day	Night/Day - LFC	-	-	-	1.40	-	-	-	6.2
EL515	Supply Charge - LFC (per month)	0.10				0.05			

$\Sigma R_{i0} Q_{i0}$ to support total line revenue at first reference date

Tariff or Fee	Description	Number of ICPs at 31/03/03	kWh	Total Revenue (\$) $P_{i,0} Q_{i,0}$
EL1	Anytime		176,709,429	7,775,215
EL2	Managed Saver		67,694,159	1,475,733
EL3	Combined		10,803,639	381,368
EL4	Super Thrifty		1,269,028	7,741
EL5	Thrifty		6,736,166	49,174
EL6 - Night	Triple Saver - Night		20,907,189	127,534
EL6 - Off-peak	Triple Saver - Off-peak		31,786,763	692,951
EL6 - Peak	Triple Saver - Day		30,912,318	1,483,791
EL8	PayGo (combined 3000+ units/year)		2,772,252	215,404
EL9	Streetlighting		2,609,971	70,730
EL10	Community Lighting		933,888	34,647
EL11 Night	Night/Day		5,581,204	39,627
EL11 Day	Night/Day		8,006,943	360,312
EL15	Supply Charge	37928	-	6,827,040
EL51	Anytime LFC		964,419	71,367
EL52	Managed Saver - LFC		597,613	21,634
EL53	Combined -LFC		-	-
EL54	Super Thrifty - LFC		970	11
EL55	Thrifty - LFC		-	-
EL511 - LFC Night	Night/Day - LFC		-	-
EL511 - LFC Day	Night/Day - LFC		-	-
EL515	Supply Charge - LFC	496	183,960	27,156
$\Sigma R_{i0} Q_{i0}$				\$19,661,435

Appendix B

Notional Revenue at 1st assessment date

Revenue First Assessment Date (6 September)	Budgeted Transmission Charges 31/03/2004	Budgeted Rates 31/03/2004	Notional Revenue at First Assessment Date (6 September)
$\Sigma R_{i2003} Q_{i0}$	C_{T2003}	C_{R2003}	$\Sigma R_{i2003} Q_{i0} - C_{T2003} - C_{R2003}$
\$20,871,736	\$4,588,854	\$30,000	\$16,252,882

- First assessment date is 6 September 2003.
- Last price increase was effective 1 October 2002.
- There was no increase in lines charges between 31 March 2003 and 6 September 2003 (1st assessment date).
- Only estimates used in deriving these values is the budgeted values for the pass through costs. These values were derived using standard budgeting techniques and are in line with past budgets/expenditure by Electra and known increases for rates. These budgets were approved by Electra's Board in March 2003.
- As required by the Gazette notice, Q_{i0} is the quantity of units and consumers on individual price codes as at 31 March 2003. These are outlined as part of Appendix A.
- As required by the Gazette notice, P_{i2003} is the price per unit on individual price codes as at the 1st assessment date. These are outlined as part of Appendix A.
- All values for pass through costs are budget expenditure for the year ending 31 March 2004 - ie C_{T2003} is budget transmission costs (net of rental rebates) for the year ending 31 March 2004 and C_{R2003} is the budgeted rates for the year ending 31 March 2004.
- $\Sigma R_{i0} Q_{i0}$ broken down by line charge code, as outlined in Appendix A, and to support the total revenue value above is as below.

SR₁₀ Q₁₀ at 1st assessment 6 September 2003

Tariff or Fee	Description	Number of ICPs at 31/03/03	kWh	Total Revenue (\$)
				P _{1,2003} Q _{1,0}
EL1	Anytime		176,709,429	8,499,724
EL2	Managed Saver		67,694,159	1,604,352
EL3	Combined		10,803,639	415,940
EL4	Super Thrifty		1,269,028	8,502
EL5	Thrifty		6,736,166	54,563
EL6 - Night	Triple Saver - Night		20,907,189	140,078
EL6 - Off-peak	Triple Saver - Off-peak		31,786,763	753,346
EL6 - Peak	Triple Saver - Day		30,912,318	1,625,988
EL8	PayGo (combined 3000+ units/year)		2,772,252	238,691
EL9	Streetlighting		2,609,971	103,616
EL10	Community Lighting		933,888	43,239
EL11 Night	Night/Day		5,581,204	44,092
EL11 Day	Night/Day		8,006,943	393,942
EL15	Supply Charge (per month)	37928	-	6,827,040
EL51	Anytime LFC		964,419	69,824
EL52	Managed Saver - LFC		597,613	21,634
EL53	Combined -LFC		-	-
EL54	Super Thrifty - LFC		970	11
EL55	Thrifty - LFC		-	-
EL511 - LFC Night	Night/Day - LFC		-	-
EL511 - LFC Day	Night/Day - LFC		-	-
EL515	Supply Charge - LFC (per month)	496	183,960	27,156
S P_{1,0} Q_{1,0}				20,871,736

Appendix C

Notional Revenue at Publication Date

Notional Revenue at Publication Date (6 June)
$\Sigma R_{i0} Q_{i0}$
\$20,871,736

- Publication date is 6 June 2003.
- As required by the Gazette notice, Q_{i0} is the quantity of units and consumers on individual price codes as at 31 March 2003. These are outlined as part of Appendix A.
- As required by the Gazette notice, P_{i2003} is the price per unit on individual price codes as at the 6th June 2003. These are outlined as part of Appendix A.
- There was no increase in lines charges between 6 June 2003 (publication date) and 6 September 2003 (1st assessment date).
- $\Sigma R_{i0} Q_{i0}$ broken down by line charge code is as below to support the total revenue value above.

Tariff or Fee	Description	Number of ICPs at 31/03/03	kWh	Total Revenue (\$) $P_{i,2003} Q_{i,0}$
EL1	Anytime		176,709,429	8,499,724
EL2	Managed Saver		67,694,159	1,604,352
EL3	Combined		10,803,639	415,940
EL4	Super Thrifty		1,269,028	8,502
EL5	Thrifty		6,736,166	54,563
EL6 - Night	Triple Saver - Night		20,907,189	140,078
EL6 - Off-peak	Triple Saver - Off-peak		31,786,763	753,346
EL6 - Peak	Triple Saver - Day		30,912,318	1,625,988
EL8	PayGo (combined 3000+ units/year)		2,772,252	238,691
EL9	Streetlighting		2,609,971	103,616
EL10	Community Lighting		933,888	43,239
EL11 Night	Night/Day		5,581,204	44,092
EL11 Day	Night/Day		8,006,943	393,942
EL15	Supply Charge (per month)	37928	-	6,827,040
EL51	Anytime LFC		964,419	69,824
EL52	Managed Saver - LFC		597,613	21,634
EL53	Combined -LFC		-	-
EL54	Super Thrifty - LFC		970	11
EL55	Thrifty - LFC		-	-
EL511 - LFC Night	Night/Day - LFC		-	-
EL511 - LFC Day	Night/Day - LFC		-	-
EL515	Supply Charge - LFC (per month)	496	183,960	27,156
$\Sigma R_{i0} Q_{i0}$				\$20,871,736

Appendix D

Notional Revenue at 2nd Reference date

Maximum Notional Revenue Second Reference Date (5 June to 6 September)
$\sum R_{i2003} Q_{i0}$
\$20,871,736

- Second reference date is the maximum notional revenue from publication date to first assessment date. As there have been no price changes, this is the same as prices at the publication date, 6 June 2003.
- As required by the Gazette notice, Q_{i0} is the quantity of units and consumers on individual price codes as at 31 March 2003. These are outlined as part of Appendix A.
- As required by the Gazette notice, P_{i2003} is the price per unit on individual price codes as maximum from 6 June 2003 to 6 September 2003. These are outlined as part of Appendix A.
- There was no increase in lines charges between 6 June 2003 (publication date) and 6 September 2003 (1st assessment date).
- $\sum R_{i2003} Q_{i0}$ broken down by line charge code is as below to support the total revenue value above.

Tariff or Fee	Description	Number of ICPs at 31/03/03	kWh	Total Revenue (\$)
				P _{1,2003} Q _{1,0}
EL1	Anytime		176,709,429	8,499,724
EL2	Managed Saver		67,694,159	1,604,352
EL3	Combined		10,803,639	415,940
EL4	Super Thrifty		1,269,028	8,502
EL5	Thrifty		6,736,166	54,563
EL6 - Night	Triple Saver - Night		20,907,189	140,078
EL6 - Off-peak	Triple Saver - Off-peak		31,786,763	753,346
EL6 - Peak	Triple Saver - Day		30,912,318	1,625,988
EL8	PayGo (combined 3000+ units/year)		2,772,252	238,691
EL9	Streetlighting		2,609,971	103,616
EL10	Community Lighting		933,888	43,239
EL11 Night	Night/Day		5,581,204	44,092
EL11 Day	Night/Day		8,006,943	393,942
EL15	Supply Charge (per month)	37928	-	6,827,040
EL51	Anytime LFC		964,419	69,824
EL52	Managed Saver - LFC		597,613	21,634
EL53	Combined -LFC		-	-
EL54	Super Thrifty - LFC		970	11
EL55	Thrifty - LFC		-	-
EL511 - LFC Night	Night/Day - LFC		-	-
EL511 - LFC Day	Night/Day - LFC		-	-
EL515	Supply Charge - LFC (per month)	496	183,960	27,156
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